

DCED-CLGS-30 (6-00)

Commonwealth of Pennsylvania



**Annual Audit
and
Financial Report**

TOWNSHIP of LIBERTY, ADAMS County

**for the year
2005**



Who is to file

Cities - Director of Accounts and Finance

Boroughs - Elected Auditors, Independent Auditor, or Controller

First Class Townships - Elected Auditors, Independent Auditor, or Controller

Second Class Townships - Elected Auditors, Independent Auditor

Home Rule Communities - In accordance with charter

Where to file

Cities:

DCED
City Council

Deadline

March 1
Stated Meeting
during March

Boroughs and Townships:

DCED
Clerk of Courts or Prothonotary
Municipal Secretary

April 3
April 3
April 3

Home Rule Communities:

DCED
Other entities - In accordance with charter

April 3

**Department of Community and Economic Development
Governor's Center for Local Government Services
Commonwealth Keystone Building
400 North Street, 4th Floor
Harrisburg, PA 17120-0225
1-888-223-6837
717-787-8169
Fax # 717-783-1402**

Beginning Balance *(for informational purposes only)*

The January 1st, 2005 beginning balance for the TOWNSHIP of LIBERTY is: \$ 125,359

Balance Sheet December 31st, 2005

Assets and Other Debits	Governmental Funds				Proprietary Funds		Fiduciary Funds		Account Groups		Total
	General Fund	Special Revenue (including State Land Fund)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fund Assets	Gov Long Term Debt	Memorandum Only	
100-120 Cash and Investments	133										\$ 133
140-144 Tax Receivable											
124-147 Accounts Receivable (excluding taxes)	6,175										\$ 6,175
140-149 Other Current Assets											
160-169 Fixed Assets											
180-199 Other Debits											
Total Assets and Other Debits	6,308										\$ 6,308

Liabilities and Other Credits	Governmental Funds				Proprietary Funds		Fiduciary Funds		Account Groups		Total
	General Fund	Special Revenue (including State Land Fund)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fund Assets	Gov Long Term Debt	Memorandum Only	
210-229 Payroll Taxes & Other Payroll Withholdings											
200-259 All Other Current Liabilities											
200-269 Long-Term Liabilities											
Other Credits											
Total Liabilities and Other Credits											

Fund and Account Group Equity		Total Liabilities		Total Assets	
211-261 Contingent Capital					
211-260 Investments in General Fund Assets	6,308				
271-280 Fund Balance/Reserve Earnings 12/31	5,162				
Total Fund and Account Group Equity	6,308				
		Total Liabilities		Total Assets	
				\$ 67,158	

Statement of Revenues and Expenditures

		Governmental Funds				Proprietary Funds		Fiduciary Fund Type	Total
Revenues and Expenditures	General Fund	Special Revenue (Including State Land Fees)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust/Int Agency	Memorandum City	
Total Revenues	\$ 419,563	\$ 45,164	\$ 115,158	\$ -	\$ -	\$ -	\$ -	\$ 579,885	

Expenditures									
General Government									
400.00	Legislative/Governing Body	\$ 3,797						\$ 3,797	
401.00	Executive/Manager or Mayor	-						-	
402.00	Auditing Services/Bookkeeping Services	170						170	
403.00	Tax Collection	4,741						4,741	
404.00	Soldier/Legal Services	16,034						16,034	
405.00	Secretary/Clerk	26,790						26,790	
406.00	Other General Government Administration	19,519						19,519	
408.00	Engineering Services	48,217						48,217	
409.00	General Government Buildings and Plant	15,147						15,147	
	Total General Government	\$ 134,415	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 134,415	

Public Safety									
410.00	Police	73,110						73,110	
411.00	Fire	8,296						8,296	
412.00	Ambulance/Rescue	-						-	
413.00	Protective Inspection	7,960						7,960	
414.00	Planning and Zoning	2,000						2,000	
415.00	Emergency Management	-						-	
419.00	Other Public Safety	91,366	\$ -	\$ -	\$ -	\$ -	\$ -	91,366	
	Total Public Safety	\$ 182,672	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 182,672	

Health and Human Services									
420.00	Health and Human Services	3,941						3,941	

Public Works - Sanitation									
426.00	Recycling Collection and Disposal								
427.00	Solid Waste Collection and Disposal								
429.00	Wastewater/Sewage Collection and Treatment								
	Total Public Works - Sanitation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

Public Works - Highways and Streets									
430.00	General Services	56,627						56,627	
431.00	Cleaning of Streets	3,556						3,556	
432.00	Winter Maintenance	3,493						3,493	
433.00	Traffic Control Devices	364						364	
434.00	Street Lighting								
435.00	Streetwalks and Crosswalks								
436.00	Storm Sewers and Drains								
437.00	Repairs of Tools and Machinery	536						536	

Statement of Revenues and Expenditures

	Governmental Funds			Proprietary Funds			Fiduciary Fund Type	Total
	General Fund	Special Revenue (Including State Local Taxes)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
438.00 Road and Bridge Maintenance								
439.00 Construction and Rebuilding Projects	\$ 10,104	\$ 79,321	\$ 40,000					\$ 129,425
Total Public Works - Highways and Streets	\$ 70,588	\$ 83,413	\$ 40,000					\$ 194,001

Other Public Works Enterprises								
440.00 Airports								
441.00 Cemeteries								
442.00 Electric System								
443.00 Gas System								
444.00 Markets								
445.00 Parking Facilities								
446.00 Storm Water and Flood Control								
447.00 Transit System								
448.00 Water System								
449.00 Water Transport and Terminals								
Other Public Works and Enterprises								
Total Other Public Works Enterprises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Culture and Recreation								
451.00 Recreation								
454.00 Parks								
455.00 Shade Trees								
456.00 Libraries								
458.00 Senior Citizen Centers								
459.00 Other Culture and Recreation	\$ 306							\$ 306
Total Culture and Recreation	\$ 306	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 306

Community Development								
461.00 Conservation of Natural Resources								
462.00 Community Development and Housing								
465.00 Economic Development and Assistance								
466.00 Economic Opportunity								
468.00 Other Community Development								
Total Community Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Debt Service								
471.00 Debt Principal			\$ 11,383					\$ 11,383
472.00 Debt Interest			\$ 1,738					\$ 1,738
473.00 Tax Anticipation Note/Principal								
474.00 Tax Anticipation Note/Interest								
475.00 Fiscal Agent Fees			\$ 13,121					\$ 13,121
Total Debt Service	\$ -	\$ -	\$ 13,121	\$ -	\$ -	\$ -	\$ -	\$ 13,121

Miscellaneous Expenditures								
491.00 Intergovernmental Expenditures	\$ 13,765							\$ 13,765

Statement of Revenues and Expenditures

	Governmental Funds				Proprietary Funds		Fiduciary Fund Type	Total
	General Fund	Special Revenue (Including State Land Basis)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
482.00	Judgments and Losses							\$ -
483.00	Pension/Retirement Fund Contributors	10,571						\$ 10,571
484.00	Workers Compensation	8,073						\$ 8,073
485.00	Unemployment Compensation							\$ -
486.00	Insurance Premiums	14,292						\$ 14,292
487.00	Employee Benefits Not Allocated to Specific Functions							\$ -
489.00	Other Miscellaneous Expenditures							\$ -
	Total Miscellaneous Expenditures	\$ 46,701	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46,701

Other Financing Uses									
491.00	Refunds of Prior Year Revenues	81,359							\$ 81,359
492.00	Intrafund Operating Transfers			52,932					\$ 52,932
493.00	Other Financing Uses	81,359							\$ 81,359
	Total Other Financing Uses	\$ 162,711	\$ -	\$ 52,932	\$ -	\$ -	\$ -	\$ -	\$ 215,643
	Total Expenditures	\$ 428,576	\$ 96,534	\$ 92,932	\$ -	\$ -	\$ -	\$ -	\$ 618,042
	Excess/Deficit of Revenues Over Expenditures	\$ (9,013)	\$ (51,370)	\$ 22,226	\$ -	\$ -	\$ -	\$ -	\$ (38,157)

Debt Statement

↓ List Each Issue or Loan ↓	Year of Issue	Original Amount Of Issue	Outstanding January 1 st or Issued During Year	Principal Paid During Year	Principal Outstanding December 31 st
General Obligation Bonds and Notes					
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
Revenue Bonds and Notes					
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
Lease Rental Debt					
Truck	2004	\$ 48,955	\$	35,834	\$ 11,383
					\$ -
					\$ -
					\$ -
					\$ -
Tax and Revenue Anticipation Notes					
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
Other					
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
Total Debt and Revenue Anticipation Notes					\$ 24,451

Statement of Capital Expenditures

Category	Capital Purchases	Capital Construction	Total
Electric			\$ -
Fire			\$ -
Gas System			\$ -
General Government			\$ -
Health			\$ -
Housing			\$ -
Libraries			\$ -
Mass Transit			\$ -
Parks			\$ -
Police			\$ -
Sewer			\$ -
Solid Waste			\$ -
Streets/Highways	\$ 2,279	\$ 129,425	\$ 131,704
Water			\$ -
Other <i>(Please specify)</i>	\$ -	\$ -	\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -

Total Capital Expenditures	\$ 131,704
-----------------------------------	-------------------

Tax Rates and Other Information

Assessed Value of Real Estate as of December 31*

\$ 29,371,391

Tax Rate:

General Purposes	3.00000	Mills
Debt Purposes	-	Mills
All Other Purposes	-	Mills
Total	3.00000	Mills

Employee Compensation

Total salaries, wages, commissions, etc. paid this year*
(including all employees and elected officials)
*** USE INCOME FROM W-3 STATEMENT**

\$ 165,098

Elected Controller's/Auditor's Certified Opinion

Governing Body of the County
President Judge of the Court of Common Pleas
Secretary of the Department of Community and Economic Development

~~I~~/ We, * the undersigned, the duly elected (or appointed replacement), qualified, and acting controller / auditors* of the TOWNSHIP of LIBERTY have audited, adjusted, and settled the various funds and account groups of the TOWNSHIP of LIBERTY for the year ended December 31, 2005. ~~My~~ / Our* audit, adjustment, and settlement was made in accordance with law rather than with generally accepted auditing standards.



(PLEASE CROSS OUT ONLY IF ON MODIFIED ACCRUAL/ACCRUAL BASIS)

This municipality's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenditures or expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present the financial position and results of operations of this municipality in conformity with generally accepted accounting principles.

These financial statements do not include all of the disclosures required by generally accepted accounting principles.

In ~~my~~/ our* opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the TOWNSHIP of LIBERTY at December 31, 2005, and the results of operations of such funds for the year then ended in accordance with the law.

Signed:

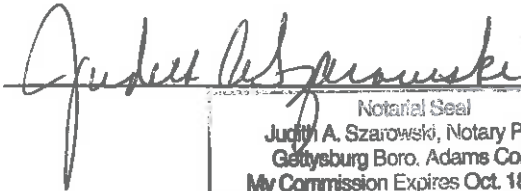



Controller / Auditor*

Subscribed and sworn to before

Me this 3rd day of
April, 2006.

Signed:



Notarial Seal
Judith A. Szarowski, Notary Public
Gettysburg Boro. Adams County
My Commission Expires Oct. 18, 2006

Member, Pennsylvania Association Of Notaries

(SEAL)

Independent PA's and CPA's may submit their own opinion in lieu of this page.

***Cross out One**

MUNICIPAL FILING INFORMATION

Any local government which files its financial information with the Department of Community and Economic Development, as required by section 1003 of the Act of June 24, 1931 (P.L. 1206, No. 331), reenacted and amended on May 27, 1949 (P.L. 1955, No. 569), as amended; section 904 of the Act of May 1, 1933 (P.L. 103, No. 69), reenacted and amended on November 9, 1995 (P.L. 350, No. 60), as amended; section 1812 of the Act of June 23, 1931 (P.L. 932, No. 317), reenacted and amended on June 28, 1951 (P.L. 662, No. 164), as amended; section 1041 of the Act of February 1, 1966 (1965 P.L. 1656, No. 581), as amended; or other applicable statute, in an electronic format shall be deemed by the Department of Community and Economic Development to have complied with any requirements that such information be signed and verified by oath.

REAL_ES1	0
EARNED_	0
OCCUPAT	0
REALTY_1	0
OCCUPAT	0
PER_CAPI	0
RESIDENC	0
MERC_BP	0
AMUSEME	0
MECHANIC	0
OTHER1_I	0
OTHER2_I	0
OTHER3_I	0
OTHER4_I	0
OTHER5_I	0
OTHER6_I	0

AIN

Audit

PAL

Mount 44766

46637

1221

A OUT

Audit

PAL

~~Mount~~ 19519

15232

Elmer 48217

51886

William 3498

1732

TAMMEN 81,359

54824

BY EXR

13767

Question